

eBacon 401k vs. CalSavers



401(k) plans offer substantial benefits for employers, including tax incentives and the ability to provide attractive matching contributions.

	eBacon 401(k)	CalSavers
Employers can offer matches or profit-sharing contributions, enhancing commitment to employees.	YES	NO
Employers can receive tax credits up to \$5500 and deductions for their contributions, reducing overall tax burden.	YES	NO
Offers both pre-tax and Roth (after-tax) contribution options, allowing employees to choose the tax treatment that best suits their financial situation.	YES	NO
No income limits for participation, making the plan accessible to all employees.	YES	NO*
Higher annual contribution limits that allow employees to save significantly more for retirement.	\$22,500	\$6,500
Subject to ERISA, providing fiduciary oversight and ensuring the protection of employees' retirement assets.	YES	NO
Broad range of investment options, catering to diverse investor preferences and providing more opportunities for growth.	YES	NO
Resources, like planning calculators and financial education help empower employees to make decisions about their retirement savings.	YES	NO

*Employees making over 140k cannot participate.

As a business owner, our **Easy Enroll 401(k)** plan lets you reap major rewards. Eligible employers can receive up to \$5,500 in tax credits for starting a 401(k) plan, which eBacon helps you file during tax season. Additionally, Employer contributions, like a match, are deductible from your federal corporate income tax returns as business expenses. Plus, pre-tax contributions help reduce your taxable income for the year. **Win-win!**